

EDUCATIONAL LOAN AGREEMENT EXTENDED REPAYMENT / PAST DUE PAYMENT PLAN

All of the terms and conditions of your Educational Loan Agreement (the "Agreement") with Alverno College (the "College") are incorporated herein and continue in effect. Please refer to that Agreement for definitions of capitalized terms used here and for other terms and conditions.

The College is providing this Educational Loan Extended Repayment / Past Due Payment Plan ("Payment Plan") to allow you to enter into an extended repayment schedule of your past-due amounts borrowed under the Agreement.

Your Amount Due is: \$ _____ (including \$50 setup fee)

To enter into an extended repayment schedule, complete the following payment chart. Payments are due on the 15th of each month.

DATE:	AMOUNT:	DATE:	AMOUNT:
/15/		/15/	
/15/		/15/	
/15/		/15/	
/15/		/15/	
/15/		/15/	
/15/		/15/	

SIGN HERE

By signing below, I agree to make the payments in the amounts and on the dates specified above and understand that a failure on my part to make any payment as scheduled will be a default under this Payment Plan resulting in the entire remainder of the Amount Due becoming immediately due and payable. I further understand I will be denied continued enrollment, the ability to register for additional classes, the release of transcripts and other privileges described in the Agreement until the Amount Due is paid in full. The Amount Due may be paid at any time in advance of the payment dates scheduled above.

Student Signature

Student Name:

Student ID#:

Date _____

(For internal use)

Tracking:

PPLN

PERC

Important Disclosure About Your Educational Loan Agreement

Interest Rates and Interest Charges	
Annual Percentage Rate (APR)	0%

Fees	
Set-Up Fee	\$50 for individuals that select the Educational Loan Payment Plan and pay by paper check, cash or credit card on the predetermined dates.
Returned Payment Fee	\$35

How We Will Calculate Your Balance for Purposes of the Set-Up Fee. If you select the Educational Loan Payment Plan and pay by paper check, cash or credit card, we will assess the set-up fee described above if you have a balance above \$0 upon establishment of the Educational Loan Payment Plan.

Billing Rights. Information about your right to dispute transactions is included in the account-opening disclosures.