



ALVERNO COLLEGE
ESTABLISHED 1887

Early Release - 2022-23 Important Financial Aid Dates

	Fall 2022	Spring 2023
2023-24 FAFSA opens up	10/1/2022	
2023-24 FAFSA priority date		2/1/2023
Financial Aid Census Date	9/14/2022	2/15/2023
Cohort Financial Aid Census Date	9/14/2022	1/11/2023
Recalculation date <small>(for programs with 8-week sessions)</small>	10/26/2022	3/15/2023
60% Date – Alverno Accelerate	10/27/2022	3/16/2023
60% Date – Paraprofessional	10/27/2022	3/16/2023
60% Date – EdD	10/27/2022	3/16/2023
60% Date – Weekday College	10/31/2022	4/4/2023
60% Date – Graduate Weekend	10/31/2022	4/4/2023
60% Date – DEMSN	10/31/2022	4/4/2023
Last Day to Drop	11/2/2022	4/5/2023

Students dropping or withdrawing from classes after they begin are subject to the tuition adjustment schedule located at: Alverno.edu/drop. (See next page) For full details on our withdrawal policy, please view withdrawal policy located at: [Alverno College Withdrawal Policy](#).

*Early release – dates subject to change closer to the start of the fall semester

Financial Aid Census Date

Your aid will not be adjusted after this date for dropped or added courses, and your credits as of this date will be your attempted credits for the Satisfactory Academic Progress calculation performed in at the end of the semester.

60% date

This date is based on Federal Financial Aid calculations and is calculated as of the first scheduled day of your classes for the semester. If you withdraw from school or stop attending all your classes before **the 60% date**, federal financial aid regulations require you to repay some or all of your aid.

Last Day to Drop

This is the last day you can drop a course and still be considered for a DW grade, rather than a U. It does not affect your Financial Aid, since either way the course counts as unsuccessful in the SAP calculation. (alverno.edu/sap)

Dropping or Withdrawal

When a course is dropped in **FALL** or **SPRING**, the following adjustment schedule will be used:

You Pay:

Before course begins	0%
Day 1 through 7	0%
Day 8 through 14	35%
Day 15 through 21	55%
Day 22 through 28	75%
Day 29 and after	100%

When a course is dropped in **SUMMER**, the following adjustment schedule will be used:

You Pay:

Before course begins	0%
1/8 of the way thru course	10%
1/4 of the way thru course	30%
1/2 of the way thru course	50%
After 1/2 of the course	100%

When a course is dropped in the **Online EdD and DEMSN** Programs, the following adjustment schedule will be used (all terms):

Before course begins and Day 1 through 7	100% refund
Day 8 and after	0% refund

When a course is dropped in a **Degree Completion** program, the following adjustment schedule will be used (all terms):

Before course begins	100% refund
Withdraw before the second week of class begins	100% refund
Withdraw after the second week of class begins, but before the third week begins	50% refund
Withdraw after the third week of class begins	0% refund