



ALVERNO COLLEGE
ESTABLISHED 1887

2021-22 Important Financial Aid Dates

| | Fall 2021 | Spring 2022 |
|-----------------------------------------------------------------------|------------|-------------|
| 2022-23 FAFSA opens up | 10/1/2021 | |
| 2022-23 FAFSA priority date | | 2/1/2022 |
| Financial Aid Census Date | 9/15/2021 | 2/9/2022 |
| Recalculation date <small>(for programs with 8-week sessions)</small> | 10/27/2021 | 3/9/2022 |
| 60% Date – Alverno Accelerate | 10/28/2021 | 3/17/2022 |
| 60% Date – Paraprofessional | 10/28/2021 | 3/17/2022 |
| 60% Date – EdD | 10/28/2021 | 3/17/2022 |
| 60% Date – Weekday College | 11/1/2021 | 4/4/2022 |
| 60% Date – Graduate Weekend | 11/1/2021 | 4/4/2022 |
| 60% Date – DEMSN | 11/1/2021 | 4/4/2022 |
| 60% Date – AEO | 11/1/2021 | 4/4/2022 |
| Last Day to Drop | 11/3/2021 | 4/5/2022 |

Students dropping or withdrawing from classes after they begin are subject to the tuition adjustment schedule located at: Alverno.edu/drop. (See next page) For full details on our withdrawal policy, please view withdrawal policy located at: alverno.edu/Financial-Aid-Important-Dates-Refunds-And-Withdrawals.

Financial Aid Census Date

Your aid will not be adjusted after this date for dropped or added courses, and your credits as of this date will be your attempted credits for the Satisfactory Academic Progress calculation performed in at the end of the semester.

60% date

This date is based on Federal Financial Aid calculations and is calculated as of the first scheduled day of your classes for the semester. If you withdraw from school or stop attending all your classes before **the 60% date**, federal financial aid regulations require you to repay some or all of your aid.

Last Day to Drop

This is the last day you can drop a course and still be considered for a DW grade, rather than a U. It does not affect your Financial Aid, since either way the course counts as unsuccessful in the SAP calculation. (alverno.edu/sap)

Dropping or Withdrawal

When a course is dropped in **FALL** or **SPRING**, the following adjustment schedule will be used:

You Pay:

| | |
|----------------------|------|
| Before course begins | 0% |
| Day 1 through 7 | 0% |
| Day 8 through 14 | 35% |
| Day 15 through 21 | 55% |
| Day 22 through 28 | 75% |
| Day 29 and after | 100% |

When a course is dropped in **SUMMER**, the following adjustment schedule will be used:

You Pay:

| | |
|----------------------------|------|
| Before course begins | 0% |
| 1/8 of the way thru course | 10% |
| 1/4 of the way thru course | 30% |
| 1/2 of the way thru course | 50% |
| After 1/2 of the course | 100% |

When a course is dropped in the **Online EdD and DEMSN** Programs, the following adjustment schedule will be used (all terms):

| | |
|------------------------------------------|-------------|
| Before course begins and Day 1 through 7 | 100% refund |
| Day 8 and after | 0% refund |

When a course is dropped in a **Degree Completion** program, the following adjustment schedule will be used (all terms):

| | |
|----------------------------------------------------------------------------------|-------------|
| Before course begins | 100% refund |
| Withdraw before the second week of class begins | 100% refund |
| Withdraw after the second week of class begins, but before the third week begins | 50% refund |
| Withdraw after the third week of class begins | 0% refund |