



ALVERNO COLLEGE
ESTABLISHED 1887

2020-21 Important Financial Aid Dates

	Fall 2020	Spring 2021
Financial Aid Census Date	09/16/2020	02/10/2021
2021-22 FAFSA opens up	10/01/2020	
2021-22 FAFSA priority date		03/01/2021
60% Date – Weekday College*	10/28/2020	03/25/2021
60% Date – AEO*	10/28/2020	03/25/2021
60% Date – Graduate Weekend*	10/28/2020	03/25/2021
60% Date – Para*	10/29/2020	03/11/2021
60% Date – DEMSN, DNP*	10/29/2020	03/11/2021
Last Day to Drop*	11/04/2020	04/07/2021

*Students dropping or withdrawing from classes after they begin are subject to the tuition adjustment schedule located at: Alverno.edu/drop. (See next page) For full details on our withdrawal policy, please view .

Financial Aid Census Date

Your aid will not be adjusted after this date for dropped or added courses, and your credits as of this date will be your attempted credits for the Satisfactory Academic Progress calculation performed in at the end of the semester.

60% date

This date is based on Federal Financial Aid calculations and is calculated as of the first scheduled day of your classes for the semester. If you withdraw from school or stop attending all your classes before **the 60% date**, federal financial aid regulations require you to repay some or all of your aid.

Last Day to Drop

This is the last day you can drop a course and still be considered for a DW grade, rather than a U. It does not affect your Financial Aid, since either way the course counts as unsuccessful in the SAP calculation. (alverno.edu/sap)

Dropping or Withdrawal

When a course is dropped in **FALL** or **SPRING**, the following adjustment schedule will be used:

You Pay:

Before course begins	0%
Day 1 through 7	0%
Day 8 through 14	35%
Day 15 through 21	55%
Day 22 through 28	75%
Day 29 and after	100%

When a course is dropped in **SUMMER**, the following adjustment schedule will be used:

You Pay:

Before course begins	0%
1/8 of the way thru course	10%
1/4 of the way thru course	30%
1/2 of the way thru course	50%
After 1/2 of the course	100%

When a course is dropped in the **Online EdD and DEMSN** Programs, the following adjustment schedule will be used (all terms):

Before course begins and Day 1 through 7	100% refund
Day 8 and after	0% refund

When a course is dropped in a **Degree Completion** program, the following adjustment schedule will be used (all terms):

Before course begins	100% refund
Withdraw before the second week of class begins	100% refund
Withdraw after the second week of class begins, but before the third week begins	50% refund
Withdraw after the third week of class begins	0% refund