**Financial Aid**

PROGRAM COST is billed by credit each semester. Each semester contains two eight week course blocks. Financial aid is awarded by semester for an entire academic year, which is summer, fall and Spring. The financial aid year starts with the summer semester.

HALF-TIME DEFINITION Enrollment in both course blocks in a semester is equal to half-time (eight credits). However, the first five credits of the cohort are contained in an eight week non-standard term and is considered half-time by federal financial aid regulations.

A FAFSA will be required for each academic year of attendance. The academic year begins with the summer semester. Depending on the start semester of the cohort, two or three annual FAFSA’s will need to be completed during the 18 month program.

FINANCIAL AID LIFETIME LIMITS Students in 18-month programs are subject to regular undergraduate financial aid limits. Students will be notified with their first award letter if they appear to be nearing any of the following limits:
- Pell Grant - 600% (this equates to six full-time years)
- WI Tuition Grant - 10 semesters (applied to WTG and/or WHEG)
- TIP Grant - 10 semesters
- Direct Loan - $31,000 (dependent)/$57,500 (independent)

FAILURE TO BEGIN THE SECOND COURSE IN A TERM AFTER COMPLETING THE FIRST will result in a reduction of financial aid to less than half-time.

FAILURE TO MAINTAIN ATTENDANCE THROUGH THE 60% POINT OF A SEMESTER (completing the first course block and participating in part of the second course block) will require a return of aid calculation. A student’s entire financial aid award is not considered “earned” until the student participates in at least 60% of the semester. Failure to attend may require a repayment of grant and/or loan funds resulting in a balance owed to the college.

**Refunds**

Refunds resulting from a financial aid credit balance on student accounts will not be available until after classes have started and financial aid has been disbursed to student accounts. Refunds will be issued within 14 days of the credit balance occurring. All refunds will be mailed – no exceptions.

**2015-2016 Tuition Rates Per Credit Hour**

<table>
<thead>
<tr>
<th>Program</th>
<th>Tuition:</th>
</tr>
</thead>
<tbody>
<tr>
<td>RN-BSN Program</td>
<td>$800 per credit hour</td>
</tr>
<tr>
<td>AA-BA Program</td>
<td>$525 per credit hour</td>
</tr>
</tbody>
</table>

**Fees:** $500 Campus Service Fee. This fee is billed and due during the first semester of the program. (Campus Service Fee is charged to all enrolled students. This fee is for the use of library resources, technology resources, etc.)

**Special Fees**

- Returned Check Fee: $35

All rates in this brochure are accurate and current when printed. However, Alverno College reserves the right to modify costs, policies and procedures without prior notice. Please contact the Business Office for the current rate schedule or with any questions regarding tuition and fee payment policies.

**Business Office Hours**

Monday - Friday: 8:30 a.m.-5 p.m.  
414-382-6262  
business.office@alverno.edu
Billing Timetable

Spring statements detailing tuition, room, fees, and other charges, authorized financial aid, and the amount due will be mailed to registered students by December 8, 2015.

Payment Options

Traditional Semester Payment
Pay in full by the specified due date on your Statement of Account. Acceptable payment methods include:
- In person in the Business Office
- Drop box outside of the Business Office
- Mail check/money order to Alverno College, Attn: Business Office
- Online using Interactive Online (IOL) under Financial Information, View Account and Make Payments, to use a checking account, Visa, MasterCard, Discover, or American Express.
- Phone Business Office (414-382-6262) to use checking account, Visa, MasterCard, Discover or American Express.

Monthly Payment Plan
Pay monthly by enrolling in the Educational Loan Payment Plan. To enroll, a student must complete the Educational Loan Payment Plan form (found in the Educational Loan Agreement). There are two payment plan options:
- Monthly payment by cash, check or credit card. To offset administrative expenses, there is a $50 service fee for this option.
- Monthly payment by ACH. There is no service fee for this option. A voided check or bank documentation with routing and account number is required. Additionally, if the payments are being withdrawn from an account other than the student’s, the account holder is required to sign the form. ACH payment plans submitted without this information will be charged $50 and enrolled in the regular monthly payment plan.

PLEASE NOTE: To alter or cancel the payment plan, we must receive written notice at least five business days prior to the next scheduled withdrawal.

Payment by a Third Party Sponsor
Alverno College will bill third parties with prior approval from both the third party and the Business Office. Students whose tuition is paid by a third party sponsor must submit their billing authorization/voucher to the Business Office by the payment due date. The Business Office will send your invoice directly to the third party.

Employer Reimbursement
Employer reimbursement forms are available in the Registrar’s Office (FO 144) and should be completed each semester. Students who receive employer reimbursement after courses are completed must abide by all published payment policies. These students must make arrangements to pay in full by the due date or enroll in a payment plan.

Book Advances
In order to be eligible for a book advance, all required financial aid forms must be returned to the Financial Aid Office, and the amount of financial aid must EXCEED the tuition balance due. In addition, students must return the Educational Loan Agreement to the Business Office before they will be eligible for a book advance.

Tuition Adjustment Schedule
Students who register and subsequently drop their courses will be subject to the tuition adjustment schedule below. Any tuition adjustment is determined by the date the Program Director or the Registrar’s Office receives the required forms. Following is the tuition adjustment schedule:

<table>
<thead>
<tr>
<th>Student drops</th>
<th>Student pays</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before course begins</td>
<td>0%</td>
</tr>
<tr>
<td>Before the second week of class begins</td>
<td>0%</td>
</tr>
<tr>
<td>After the second week of class begins, but before the third week begins</td>
<td>50%</td>
</tr>
<tr>
<td>After the third week of class begins</td>
<td>100%</td>
</tr>
</tbody>
</table>